

Multi-Grade APW Wheat Contract

Characteristics

- Bin-Grade based payment
- Multi-Grade flexibility with fixed grade spreads off APW base
- Multi-Grade flexibility - reduces seasonal risk of grade variations
- Other terms are as per the fact sheet on 'Forward Contracts'

How does the APW Multi-Grade Wheat contract work?

The Multi-Grade APW Wheat Contract delivers the benefits of competitiveness and simplicity to growers. This contract provides flexibility to deliver multiple grades of wheat of higher and lower quality than APW to fulfil your contract. For information on which grades are accepted on the Multi-Grade Wheat Contract please refer to Glencore Grain's daily bid sheet.

Fixed grade spreads

The base grade on the contract is APW1. Grades and grade spreads will be fixed as per the Glencore Grain Multi-Grade APW contract spreads current at the time of contracting.

Multi-Milling APW Wheat Contract

Characteristics

- Bin-Grade based payment
- Multi-Grade flexibility for APW and higher grades
- Multi-Grade flexibility - reduces seasonal risk of grade variations
- Other terms are as per the fact sheet on 'forward contracts'

How does the Multi-Milling APW base wheat contract work?

The Multi-Milling APW Wheat Contract allows for delivery of multiple grades of milling quality wheat to fulfil the contract. At the time of contracting you will secure the price of APW1 and selected higher grades on your contract. For information on which grades are accepted on the APW Multi-Milling Wheat Contract please refer to Glencore Grain's daily bid sheet.

Fixed grade spreads

The base grade on the contract is APW1. Higher grades and associated spreads will be fixed as per the Glencore Grain APW Multi-Milling Wheat spreads agreed at the time of contracting.

Multi-Grade Noodle Wheat Contract

Characteristics

- Fixed price for ANW1, ANW2 and AUN1
- Bin-Grade based payment
- Multi-Grade flexibility - reduces seasonal risk of grade variations
- Other terms are as per the fact sheet on 'Forward Contracts'

How does the Multi-Grade Noodle Wheat contract work?

The Multi-Grade Noodle Wheat contract allows for delivery of multiple grades of noodle wheat to fulfil the contract. At the time of contracting you will secure the price of ANW1, ANW2 and AUN1 on your contract. Please note that any AUN1 delivered onto the contract must be of a noodle wheat variety. Acceptance and pricing of any other grades not listed on the contract will be at Glencore Grain's discretion.

Grade spreads

The spread from the ANW1 base to ANW2 and AUN1 will be fixed as per the Multi-Grade Noodle Wheat grade spreads published on the Glencore Grain bid sheet at the time of contracting. Any AUN1 delivered onto the contract must be of a noodle wheat variety.

Multi-Grade Durum Wheat Contract

Characteristics

- Fixed price for DR1, DR2 and DR3
- Bin-Grade based payment
- Multi-Grade flexibility - reduces seasonal risk of grade variations
- Other terms are as per the fact sheet on 'Forward Contracts'

How does the Multi-Grade Durum Wheat contract work?

The Multi-Grade Durum Wheat Contract allows for delivery of multiple grades of durum wheat to fulfil the contract. At the time of contracting you will secure the price of DR1, DR2 and DR3 on your contract. Please note that the contract does not allow for any feed grade durum to be delivered.

Grade spreads

The spread from the DR1 base to DR2 and DR3 will be fixed as per the Multi-Grade Durum Wheat grade spreads published on the Glencore Grain bid sheet at the time of contracting.

Disclaimer

The information in this brochure has been prepared without taking account of a grower's specific objectives, financial situation or needs and does not constitute advice in respect of this product's availability for you. For specific marketing advice contact your licensed marketing or financial advisor.

For more information visit glencoreagri.com.au or call Grower Services on 1300453626

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